

IHSG	6,839
Change (%)	-0.48%
Net Foreign Buy (Sell) (YTD)	-3.20 T
Support	6800
Resistance	6500

Sectoral	Last	Change %
IDXBASIC.JK	1,258.92	↑ 0.11%
IDXCYCLIC.JK	821.23	↓ -0.80%
IDXENERGY.JK	2,171.30	↑ 0.79%
IDXFINANCE.JK	1,412.99	↓ -0.25%
IDXHEALTH.JK	1,545.92	↓ -1.07%
IDXNONCYC.JK	738.66	↑ 0.18%
IDXINDUST.JK	1,170.56	↓ -0.10%
IDXINFRA.JK	851.89	↑ 0.27%
IDXPROPERT.JK	707.29	↑ 0.27%
IDXTECHNO.JK	5,481.75	↑ 0.36%
IDXTRANS.JK	1,755.83	↓ -0.79%

Commodities	Last	Change %
Crude Oil Mar 23	\$79.3	↑ 0.52%
Brent Crude Oil Last Da	\$84.4	↓ -0.08%
Gold Apr 23	\$1,943.3	↓ -0.10%
Copper Mar 23	\$4.2	↓ -0.32%

Indeks	Close	Change %
Dow Jones Industrial Av	34,086	↑ 1.09%
S&P 500	4,077	↑ 1.46%
NASDAQ Composite	11,585	↑ 1.67%
FTSE 100	7,772	↓ -0.17%
DAX PERFORMANCE-IN	15,128	→ 0.01%
SSE Composite Index	3,256	↓ -0.42%
HANG SENG INDEX	21,842	↓ -1.03%
Nikkei 225	27,481	↑ 0.56%

Indikator	Tingkat / Date
GDP Growth Rate	1.81 percent 22/09
GDP Annual Growth Rate	5.72 percent 22/09
Unemployment Rate	5.86 percent 22/09
Inflation Rate	5.51 percent 22/12
Inflation Rate MoM	0.66 percent 22/12
Interest Rate	5.75 percent 23/01
Balance of Trade	3888 USD Million 22/12
Current Account	4376 USD Million 22/09
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	40.9 percent of GDP 22/12
Government Budget	-2.38 percent of GDP 22/12
Business Confidence	10.27 points 22/12
Manufacturing PMI	50.9 points 22/12



Source : TradingView, Research Erdikha

Pasar keuangan Indonesia terpantau terkoreksi pada perdagangan Selasa (31/1/2023) kemarin, di mana Indeks Harga Saham Gabungan (IHSG) dan rupiah melemah, tetapi harga Surat Berharga Negara (SBN) terpantau bervariasi. Menurut data dari Bursa Efek Indonesia (BEI), IHSG ditutup melemah 0,48% ke posisi 6.839,34. Meski melemah, tetapi IHSG masih cenderung bertahan di level psikologis 6.800.

Nilai transaksi indeks pada perdagangan kemarin mencapai sekitar Rp 12,2 triliun dengan melibatkan 19 miliaran saham yang berpindah tangan sebanyak 1,2 juta kali. Sebanyak 232 saham menguat, 287 saham terkoreksi, dan 193 saham lainnya stagnan. Investor asing tercatat melakukan penjualan bersih (net sell) sebesar Rp 729,44 miliar di pasar reguler pada perdagangan kemarin.

Sementara itu di kawasan Asia-Pasifik, secara mayoritas melemah. Hanya indeks BSE Sensex India saja yang berhasil menguat, meski penguatannya juga cenderung tipis-tipis yakni 0,08%. Sementara itu, PSEI Filipina menjadi yang paling parah koreksinya kemarin yakni ambruk 2,55%, disusul TAIEX Taiwan yang ambles 1,48%.

Beralih ke Amerika Serikat (AS), bursa saham Wall Street ditutup bergairah pada perdagangan Selasa (31/1/2023), karena pendapatan yang kuat dan biaya tenaga kerja yang menggembirakan membuat Wall Street mengakhiri Januari 2023 dengan kinerja yang positif.

Indeks Dow Jones Industrial Average (DJIA) ditutup melesat 1,09% ke posisi 34.086,039, S&P 500 melonjak 1,47% ke 4.076,7 dan Nasdaq Composite melompat 1,67% menjadi 11.584,55.

Wall Street berhasil mengakhiri Januari 2023 dengan kinerja yang positif, sesuai dengan harapan pasar sebelumnya. Selain itu, Wall Street ditutup cerah bergairah setelah beberapa perusahaan merilis kinerja keuangannya pada kuartal IV-2022.

Bank sentral AS (Federal Reserve/The Fed) menjadi perhatian utama pada pekan ini. Bank sentral paling powerful di dunia ini akan mengumumkan suku bunga pada Kamis dini hari waktu Indonesia, dan pasar menanti kenaikannya sebesar 25 basis poin atau 50 basis poin. Dalam rapat kebijakan moneter akhir tahun lalu, The Fed mengindikasikan akan menaikkan suku bunga 50 basis poin pada Februari dan 25 basis poin pada Maret nanti.

Namun, setelah inflasi di AS terus menurun, pasar melihat The Fed akan menaikkan suku bunga sebesar 25 basis poin saja menjadi 4,5% - 4,75% Kamis dini hari waktu Indonesia, dengan probabilitas nyaris 100%, berdasarkan data dari perangkat FedWatch milik CME Group. Selain The Fed, bank sentral Eropa (Europe Central Bank/ECB) juga akan mengumumkan kebijakan suku bunga acuan terbaru pada pekan ini, tepatnya pada Kamis. ECB diprediksi akan kembali menaikkan suku bunga acuannya sebesar 50 basis poin menjadi 3% kali ini, berdasarkan polling dari Trading Economics.

(Source: CNBC Indonesia, Erdikha Research)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BMRI	9,950	Trading Buy	10100	10250	9650	Huge Volume Accumulation, entry level: 9700-9950
BBRI	4,580	Buy on Weakness	4650	4720	4440	Consolidation, entry level: 4590-5600
MEDC	1,395	Trading Buy	1420	1340	1350	Gap Up in Closing Market, entry level: 1360-1400
BSDE	935	Trading Buy	950	970	900	Consolidation, entry level: 920-940
INCO	7,325	Buy on Weakness	7450	7575	7100	Consolidation, entry level: 7125-7325

Economic Calendar

Tuesday January 31 2023			Actual	Previous	Consensus	Forecast
4:30 PM	GB	BoE Consumer Credit DEC	£0.493B	£1.488B ®	£1.05B	£ 1.31B
4:30 PM	GB	Mortgage Lending DEC	£3.238B	£4.26B ®	£4B	£4.0B
4:30 PM	GB	Mortgage Approvals DEC	35.612K	46.186K ®	45K	45K
4:30 PM	GB	Net Lending to Individuals MoM DEC	£3.7B	£5.7B ®		£6.1B
5:00 PM	EA	GDP Growth Rate QoQ Flash Q4	0.10%	0.30%	-0.10%	0.00%
5:00 PM	EA	GDP Growth Rate YoY Flash Q4	1.90%	2.30%	1.80%	1.60%
8:30 PM	US	Employment Cost Index QoQ Q4	1%	1.20%	1.10%	1.00%
8:30 PM	US	Employment Cost - Wages QoQ Q4	1.00%	1.30%		1.00%
8:30 PM	US	Employment Cost - Benefits QoQ Q4	0.80%	1.00%		0.80%
8:55 PM	US	Redbook YoY JAN/28	4.90%	4.60%		
9:00 PM	US	S&P/Case-Shiller Home Price YoY NOV	6.80%	8.7% ®	6.80%	6.50%
9:00 PM	US	S&P/Case-Shiller Home Price MoM NOV	-0.80%	-0.80%		-1%
9:00 PM	US	House Price Index MoM NOV	-0.10%	0.00%		-0.40%
9:00 PM	US	House Price Index NOV	39230.00%	392.8 ®		39110.00%
9:00 PM	US	House Price Index YoY NOV	8.20%	9.80%		8%
9:45 PM	US	Chicago PMI JAN	4430.00%	4490.00%	4500%	4300.00%
10:00 PM	US	CB Consumer Confidence JAN	10710.00%	109 ®	10900.00%	10900.00%
10:30 PM	US	Dallas Fed Services Revenues Index JAN	490.00%	-60.00%		0.00%
10:30 PM	US	Dallas Fed Services Index JAN	-15	-20.5 ®		-1200%
Wednesday February 01 2023			Actual	Previous	Consensus	Forecast
Wednesday February 01 2023			Actual	Previous	Consensus	Forecast
4:30 AM	US	API Crude Oil Stock Change JAN/27	6.33M	3.378M	-1.000M	
7:30 AM	ID	S&P Global Manufacturing PMI JAN	51.3	5090.00%		5080.00%
11:00 AM	ID	Inflation Rate YoY JAN		5.51%	5.40%	5.40%
11:00 AM	ID	Tourist Arrivals YoY DEC		336.50%		320.00%
11:00 AM	ID	Inflation Rate MoM JAN		0.66%	0.47%	1%
11:00 AM	ID	Core Inflation Rate YoY JAN		3.36%	3.33%	3%
4:00 PM	EA	S&P Global Manufacturing PMI Final JAN		4780.00%	4880.00%	4880%
5:00 PM	EA	Unemployment Rate DEC		6.50%	6.50%	6.50%
5:00 PM	EA	Inflation Rate YoY Flash JAN		9.20%	9%	8.70%
5:00 PM	EA	Inflation Rate MoM Flash JAN		-0.40%		-0.20%
5:00 PM	EA	Core Inflation Rate YoY Flash JAN		5.20%	5.10%	5.50%
5:00 PM	EA	CPI Flash JAN		12052.00%		12030.00%
6:10 PM	EU	6-Month Bill Auction		2.56%		
6:10 PM	EU	3-Month Bill Auction		2.19%		
7:00 PM	US	MBA 30-Year Mortgage Rate JAN/27		6.20%		
7:00 PM	US	MBA Mortgage Applications JAN/27		7.00%		
7:00 PM	US	MBA Mortgage Refinance Index JAN/27		50230.00%		
7:00 PM	US	MBA Mortgage Market Index JAN/27		25530.00%		
7:00 PM	US	MBA Purchase Index JAN/27		20540.00%		
8:15 PM	US	ADP Employment Change JAN		235K	178K	131K
9:45 PM	US	S&P Global Manufacturing PMI Final JAN		4620.00%		4680.00%

10:00 PM	US	ISM Manufacturing PMI JAN	4840.00%	48	4800.00%
10:00 PM	US	JOLTs Job Openings DEC	10.458M	10.25M	9.5M
10:00 PM	US	ISM Manufacturing Employment JAN	5140.00%	49	51
10:00 PM	US	Construction Spending MoM DEC	0.20%	0%	0.10%
10:00 PM	US	ISM Manufacturing New Orders JAN	4520%		45
10:00 PM	US	JOLTs Job Quits DEC	4.173M		4.19M
10:00 PM	US	ISM Manufacturing Prices JAN	3940%	39.5	39
10:30 PM	US	EIA Gasoline Stocks Change JAN/27	1.763M	1.442M	
10:30 PM	US	EIA Crude Oil Stocks Change JAN/27	0.533M	0.376M	
10:30 PM	US	EIA Distillate Stocks Change JAN/27	-0.507M	-1.3M	
10:30 PM	US	EIA Heating Oil Stocks Change JAN/27	-0.234M		
10:30 PM	US	EIA Gasoline Production Change JAN/27	-0.034M		
10:30 PM	US	EIA Crude Oil Imports Change JAN/27	-1.791M		
10:30 PM	US	EIA Cushing Crude Oil Stocks Change JAN/27	4.267M		
10:30 PM	US	EIA Distillate Fuel Production Change JAN/27	-0.009M		
10:30 PM	US	EIA Refinery Crude Runs Change JAN/27	0.128M		
11:30 PM	US	17-Week Bill Auction	4.62%		
	GB	Nationwide Housing Prices YoY JAN	2.80%	2%	2.50%
	GB	Nationwide Housing Prices MoM JAN	-0.10%	0%	-0.30%

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